

## ANNUAL MEETING MINUTES • APRIL 27, 2021

President and CEO Mike Wade welcomed the membership to the 83rd Annual Meeting of Central Wisconsin Electric Cooperative at 6:00 p.m., which was being held virtually due to COVID-19. Mr. Wade began the meeting with a safety message, provided reminders to the membership of the new meeting format, and introduced the speakers.

Board Chairman Anthony Buss, Jr. called the 83rd Annual Meeting of Central Wisconsin Electric Cooperative to order. Elaine Eckendorf, Secretary/Treasurer of the Cooperative, kept the minutes thereof. Director Buss began the meeting with the Pledge of Allegiance, an invocation, introduced the Board of Directors, and announced the retirement of Leonard Oppor and himself from the Board of Directors.

Cooperative Attorney Drew Parrish of the law firm of Wheeler, Van Sickle and Anderson announced that in accordance with the Cooperative by-laws, sufficient members had registered and were logged into the meeting to constitute a quorum. Official registration counts totaled 254 registrants, with 197 logged in virtually in attendance. Mr. Parrish indicated the Rules of Order, the Notice of Meeting, and the Minutes of the 2020 meeting documents were available in the resources section of the program format for viewing. Motion was made and seconded to approve the minutes from the 2020 annual meeting. Motion carried.

Lila Shower, VP of Accounting and Finance, gave the Treasurer's Report, focusing on key statistics and highlights from 2020. Despite a slowdown in the early stages of the pandemic, 2020 ended with strong energy sales. Net margins came in at \$776,221. Our utility plant increased by \$6.5 million which represents new line extensions, system upgrades and conversions, capital expenditures, and the addition of the West Riverside Energy Center. Our current equity ratio is 34.02%. We retired \$415,838 in capital credits as approved by the Board of Directors in 2020.

Chairman Buss gave the Chairman's Report. We saw the completion of the West Riverside Energy Center in Rock County, Wisconsin, and have begun passing on savings to our consumer-members on monthly electric bills. As part of our commitment to communities, we provided \$2,000 donations to the Rural Health Initiative, the Town of Grant Fire Department and the Hatley Area Fire Department. We are very proud of our young people in our community. Tyler Tautges from Birnamwood was elected to be on the 2020 Youth Leadership Congress Board, and was also selected to be the 2021 NRECA State Representative. Alexander Lutz was the recipient of our \$1,000 Electric Utility Worker Scholarship. The Operation Round Up committee awarded \$12,450 in scholarships to area students.

Mr. Wade started his CEO's Report by thanking the

dedicated employees during the pandemic challenges in 2020 and all their efforts to provide safe, reliable and affordable energy to the membership. Employees have worked over 446,000 hours since our last lost-time accident and have driven over 1.2 million miles since our last vehicle accident, which shows the commitment of the employees to do their jobs safely. Mr. Wade thanked Mack Yarbrough and Nate Singer for their assistance to help Alger-Delta Electric Cooperative during an early spring snow storm in the Upper Peninsula, a true meaning to Cooperation Among Cooperatives. The tie-line project between the Iola and Tigerton substations has been completed. We have joined forces with other Wisconsin cooperatives as well as Minnesota, Iowa and Illinois to develop an electric vehicle charging network. The group is called CHARGE EV. Mr. Wade ended his report by thanking the retiring directors Leonard Oppor and Tony Buss for their contributions to the co-op and wished them well in their retirement. He also thanked the members for their continued support of the Cooperative and the work that we do in the community.

Attorney Drew Parrish gave the results of the 2020 Director Election as follows:

District 1	Ron Onesti	154 votes
District 2	Lou Oppor	204 votes
District 2	Gregory Loeser	170 votes

Elected to three-year terms were Ron Onesti – District 1 and Lou Oppor – District 2.

Director Buss entertained any new business. Attorney Drew Parrish informed the membership of a change in Wisconsin State Law that allows cooperatives to hold their member meetings by virtual means and to allow them to pass "emergency bylaws" during times of crisis. He referenced the Resolution that was passed by the Board at their March meeting.

Director Buss thanked everyone for attending and reminded the membership that the drawing of door prizes would take place after the meeting and those winners will be posted on the Facebook page and in the June issue of the magazine. A motion was made and seconded to adjourn the meeting at 6:26 p.m. Motion carried.

This concluded the 83rd Annual Meeting of the membership of Central Wisconsin Electric Cooperative.

Lee Lehrer, SECRETARY/TREASURER

APPROVED:  
Tom Smith, CHAIRMAN