

CENTRAL WISCONSIN ELECTRIC COOPERATIVE ROSHOLT, WISCONSIN

Annual Meeting Minutes • August 13, 2020

President and CEO Mike Wade welcomed the membership to the 82nd Annual Meeting of Central Wisconsin Electric Cooperative at 6:00 p.m., which was being held virtually due to COVID-19. Mr. Wade began the meeting with a safety message, provided reminders to the membership of the new meeting format, and introduced the speakers.

Board Chairman Anthony Buss, Jr. called the 82nd Annual Meeting of Central Wisconsin Electric Cooperative to order. Elaine Eckendorf, Secretary/Treasurer of the Cooperative, kept the minutes thereof. Director Buss began the meeting with the Pledge of Allegiance, an invocation, and introduced the Board of Directors, giving special recognition to Director Ron Onesti reaching his 9-year term limit as Director-At Large.

Cooperative Attorney Drew Parrish of the law firm of Wheeler, Van Sickle and Anderson announced that in accordance with the Cooperative by-laws, sufficient members had registered and were logged into the meeting to constitute a quorum. Official registration counts totaled 242 registrants, with 156 logged in virtually in attendance. Mr. Parrish indicated the Rules of Order, the Notice of Meeting, and the Minutes of the 2019 meeting documents were available in the resources section of the program format for viewing. Motion was made and seconded to approve the minutes from the 2019 annual meeting. Motion carried.

Lila Shower, VP of Accounting and Finance, gave the Treasurer's Report, focusing on key statistics and highlights from 2019. We had strong energy sales in 2019. Net margins came in at \$871,326, which is one of the best years in a long time. We retired \$324,675 in capital credits as approved by the Board of Directors in 2019.

Chairman Buss gave the Chairman's Report on the success of the Cooperative in 2019. Our co-op responded to a call for help from Freeborn-Mower Cooperative Services in Albert Lea, Minnesota during an early spring storm in 2019. Then in July of 2019, when storms wreaked havoc across central Wisconsin, we received help from six electric cooperatives and two contractors. This emphasizes the cooperative principal Cooperation Among Cooperatives. Mackenzie Yarbrough, Lineman for CWEC, traveled to Guatemala to extend electric service to the village of Tierra Blanca Chixoy through NRECA's International Program. Partnered with CoBank and their Sharing Success Program, we provided \$2,000 in donations to Rural Health Initiative, Wittenberg Fire Department and the Kronenwetter Fire Departments. Scholarships were provided to 53 students

totaling \$13,700 from the Operation Round Up Program. CWEC also provided six small business loans through the economic development revolving loan program.

Mr. Wade gave the CEO's Report on the successful programs the Cooperative has and thanked the staff for their hard work and dedication to safety. We were the recipient of a corporate safety award from the Wisconsin Safety Council in 2019. We continue to provide electricity demonstrations to 4th graders in our elementary schools each year. We continue to keep vegetation management as a priority to keep our right-of-way cleared. In 2019, we purchased our first electric vehicle and installed a Level 2 charging station in front of the building for public use. The West Riverside Energy Center, which we are part owners of, neared completion in 2019, and more recently went into commercial operation.

Attorney Drew Parrish gave the results of the 2020 Director Election as follows:

District 1	Tom W. Smith	252 votes
District 3	Sue Rombalski	310 votes
Director-At-Large	Michael Schultz	569 votes
Director-At-Large	Gregory Loeser	370 votes

Elected to three-year terms were Tom W. Smith – District 1, Sue Rombalski – District 3 and Michael Schultz – Director-At-Large.

Director Buss entertained any new business. Attorney Drew Parrish entertained a motion to ratify the holding of the Cooperative's 2020 Annual Meeting by virtual means and after the deadline as specified in the bylaws. Motion was made and seconded to approve the Resolution. Motion carried.

Director Buss thanked everyone for attending and reminded the membership that the drawing of door prizes would take place after the meeting and those winners would be notified by telephone or email. A motion was made and seconded to adjourn the meeting at 6:31 p.m. Motion carried.

This concluded the 82nd meeting of the membership of Central Wisconsin Electric Cooperative.

Elaine Eckendorf, SECRETARY/TREASURER

APPROVED:
Anthony Buss, Jr., CHAIRMAN