



## CENTRAL WISCONSIN ELECTRIC COOPERATIVE ROSHOLT, WISCONSIN

### Annual Meeting Minutes • April 23, 2019

Vice Chairman Tom Smith welcomed the membership to the 81st Annual Meeting of Central Wisconsin Electric Cooperative at 6:00 p.m.

Vice Chairman Smith recognized all veterans and thanked them for their service before leading the membership in the reciting of the Pledge of Allegiance.

Vice President of Operations Kevin Kurtzweil gave a safety message to the membership.

Board Chairman Anthony Buss, Jr. introduced the directors and special guests in attendance.

The 81st Annual Meeting of Central Wisconsin Electric Cooperative was called to order by Chairman Buss. Elaine Eckendorf, Secretary/Treasurer of the Cooperative, kept the minutes thereof.

Director Eckendorf announced that in accordance with the Cooperative bylaws, sufficient members had registered to constitute a quorum. Official registration counts totaled 189 members and 70 guests for a total of 259 in attendance. Motion was made and seconded to dispense with the reading of the Official Notice of Meeting and Proof of Mailing. Motion carried. Motion was made and seconded to close balloting for the director election. Motion carried. Motion was made and seconded to dispense with the reading of the 2018 Annual Meeting Minutes and approve as presented in the April 2019 *Wisconsin Energy Cooperative News* magazine. Motion carried.

Cooperative Attorney Drew Parrish of the law firm of Wheeler, Van Sickle and Anderson reported on the proposed bylaw amendments. Those amendments included a title change to "Amended and Restated" and changes to Article III - Meetings of Members - Section 5, Article IV - Directors - Sections 2, 3, 4, 5 and 7. Motion was made and seconded to approve said Bylaw amendments as proposed. Motion carried. Attorney Parrish then explained that Article I - Membership - Sections 1, 2, 4 and 7 of the Bylaws was amended and approved by the board at their December board meeting. Copies of proposed bylaw amendments and Board approved bylaw amendments were provided to the members present.

Vice President of Operations Kevin Kurtzweil, Manager of Member Relations Brenda Mazemke, and Vice President of Accounting and Finance Lila Shower each gave their department reports for the year 2018.

Chairman Buss noted that 2018 was another successful year for the Cooperative, allowing a return of investments back to the members in the form of capital credits. Commitment to Community is a cooperative principle that we are very proud of. In addition to CoBank Sharing Success donations, the Cooperative participates in Toys for Tots, scholarships, donations to local charitable organizations and economic development loans. Safety is the highest priority of CWEC. Employees have worked over 350,000 hours without a lost-time accident and driven over 800,000 miles without a vehicle accident. CWEC was recently honored by the Wisconsin Safety Council as one of 13 recipients statewide to receive a corporate safety award.

David Wozniak of the accounting firm of CliftonLarsonAllen gave the results of the 2018 Director Election as follows:

District 1 Anthony Buss, Jr. three-year term

District 2 Leonard Oppor three-year term

President and CEO Mike Wade thanked the employees for their service to the membership and discussed the Cooperative's partial ownership in the West Riverside Energy Center. In addition, CEO Wade answered questions from the audience.

At this time, there being no unfinished or new business, a motion was duly made and seconded to adjourn the business portion of the meeting at 7:09 p.m. Motion carried.

Door Prize and grand prize drawings were completed.

This concluded the 81st meeting of the membership of Central Wisconsin Electric Cooperative.

Elaine Eckendorf, SECRETARY/TREASURER

APPROVED:

Anthony Buss, Jr., CHAIRMAN